

**Plum Borough School District  
Insurance Renewal Comparison  
2015-16**

Prepared by: Michael Gleason - May 31, 2015

Presented: June 16, 2015 Finance Committee Meeting

	2014-15	2015-16			2015-16	2015-16
	UPMC	UPMC	(+/-)		PSBA	HIGHMARK*
<b>Workers Compensation</b>						
Payroll	\$28,245,444	\$28,610,584	1%		\$28,610,584	\$28,610,584
Rate	0.69	0.68	-1%		0.98	0.77
Limits	500/500/500	500/500/500			500/500/500	500/500/500
Experience Modifier	1.045	1.016	-3%		1.016	1.016
Scheduled Credit/Debit	10% Credit	10% Credit			(LRARO) 26% CREDIT	23% Credit
Safety Committee Credit	-5%	-5%			Included	-5%
<b>Workers Compensation Premium</b>	<b>\$170,858</b>	<b>\$165,880</b>	<b>-3%</b>		<b>\$204,579</b>	<b>\$164,297</b>
						Represents lowest quote

AmeriHealth - Declined

<b>Auto</b>	Liberty Mutual	Liberty Mutual	
Number of Autos	72	73	
<b>Premium</b>	<b>\$41,873</b>	<b>\$40,017</b>	<b>-4%</b>
<b>Package</b>	Liberty Mutual	Liberty Mutual	
<b>Property Limits (@ 90%)</b>	\$138,050,100	\$148,946,436	8%
<b>Property Deductible</b>	\$5,000	\$10,000	
<b>Old Pivik Elementary School - Basis Causes of Loss</b>	N/A	\$500,000	
<b>Equipment Breakdown Deductible</b>	\$5,000	\$10,000	
<b>Flood Deductible</b>	\$50,000	\$50,000	
<b>Earthquake Deductible</b>	5%	5%	
Law Enforcement Liability	\$1M/\$1M	\$1M/\$1M	
Law Enforcement Deductible	5,000	5,000	
Law Enforcement Retro Date	7/1/2010	7/1/2010	
<b>School Leader's E&amp;O</b>			
Limits	1,000,000	1,000,000	
Deductible - Basic Coverage	5,000	5,000	
Deductible - Non-Monetary Coverage	10,000	10,000	
Retro Date	Full Prior Acts	Full Prior Acts	
<b>Package Policy (including Terrorism)</b>	<b>\$106,418</b>	<b>\$116,751</b>	<b>10%</b>
<b>Excess Crime Policy</b>	Navigators	Navigators	
<b>Premium</b>	<b>\$2,450</b>	<b>\$2,450</b>	<b>0%</b>
<b>Umbrella</b>	Liberty Mutual	Liberty Mutual	
Limits	\$10,000,000	\$10,000,000	
<b>Premium (including terrorism)</b>	<b>\$18,522</b>	<b>\$20,127</b>	<b>9%</b>
<b>TOTAL (excluding Workers Compensation)</b>	<b>\$169,263</b>	<b>\$179,345</b>	<b>6%</b>
<b>Total including W.C.</b>	<b>\$340,121</b>	<b>\$343,642</b>	<b>0.004%</b>
		<b>\$3,521</b>	Increase

- \* Highmark Quote contingencies**
- 1) Cooperative with Highmark Loss Control
  - 2) Cooperative with Highmark preferred legal firms
  - 3) Implementation of physical panel with acknowledgement form signed by all employees
  - 4) Number of employees, per shift
  - 5) Signed Return to Work Letter

**CYBER INDICATION FROM LLOYD'S**  
\$1M Limit, \$10,000 retention  
Indication: \$8,413 + \$25 stamping fee  
(Higher limits are available upon request)

\*\*\* Property values include reduced value at Old Pivik, added New Holiday Park ES, and 3 bldgs on Greensburg Pike\*\*\*